

The Milton Banking Company

P.O. Box 268

Wellston, OH 45692

Wellston: (740) 384-2116 / Jackson: (740) 286-5058 / Oak Hill: (740) 682-8800 / New Holland: (740) 495-5307 / Mt. Sterling: (740) 869-3060

**What You Need to Know about Overdrafts and Overdraft Fees**

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We have standard overdraft practices that come with your account. This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

Until August 15, 2010, we will authorize and pay overdrafts for the following types of transactions:

- ATM transactions
- Everyday debit card transactions (Point of Sale transactions)

Beginning August 15, 2010, we will not authorize and pay overdrafts for these types of transactions.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if The Milton Banking Company pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of **\$25** each time we pay an overdraft.
- The maximum number of overdraft fees you may be charged in a day for overdrawing your account is 6, or \$150.00.

➤ **What if I want The Milton Banking Company to authorize and pay overdrafts on my ATM and everyday debit card transactions beginning August 15, 2010?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions beginning August 15, 2010, complete the form below and return it to the nearest MBC branch location, or visit [www.themiltonbank.com](http://www.themiltonbank.com), or mail or call us at the address and telephone numbers shown above.

Effective August 15, 2010

\_\_\_ I do not want The Milton Banking Company to authorize and pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_ I want The Milton Banking Company to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_ Date: \_\_\_\_\_ Account Number(s): \_\_\_\_\_

**Should you change your mind and decide you no longer want us to continue to authorize and pay overdrafts on your ATM and everyday debit card transactions (on or after August 15,2010), you may revoke your authorization at any time by contacting us either in person, by mail, or by phone.**

___ In Person	___ SS # Last 4 Digits ___/___/___	Employee Initials _____
___ Phone	___ Birth Date ___/___/___	Effective Date ___/___/___
___ Mail	___ Other _____	Time ___ : ___ AM PM
___ Other _____		

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